



# CREDIT APPLICATION 5/10

<p><b>FOR INTERNAL USE ONLY</b></p> <p>SALESPERSON: _____</p> <p>SALESPERSON #: _____</p> <p>BRANCH: _____</p>
----------------------------------------------------------------------------------------------------------------

Firm Name: \_\_\_\_\_

Billing Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Shipping Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_ Duns#: \_\_\_\_\_

Web Site: \_\_\_\_\_ Credit Line Requested: \_\_\_\_\_

Nature Of Business: \_\_\_\_\_ Date Est. \_\_\_\_\_

# Of Employees: \_\_\_\_\_ Sic Code: \_\_\_\_\_ Contractors License: \_\_\_\_\_

Accts Payable Contact: \_\_\_\_\_ Phone: \_\_\_\_\_

Engineering Contact: \_\_\_\_\_ Email: \_\_\_\_\_

Purchasing Contact: \_\_\_\_\_ Email: \_\_\_\_\_

**Officers/Partners:**

Name and Title	Address	City/State/Zip	Social Security #
1. _____	_____	_____	_____
2. _____	_____	_____	_____
3. _____	_____	_____	_____

Corporation   
  Partnership   
  Individual   
 Fed Tax ID \_\_\_\_\_  
 Tax Status:  Taxable   
  Resale   
 Exempt/State ID# \_\_\_\_\_  
 (attach certificate)

Bank: Name: \_\_\_\_\_ Acct#: \_\_\_\_\_

References: Address: \_\_\_\_\_ Phone: \_\_\_\_\_

Credit Lines (S): \_\_\_\_\_  Secured  Unsecured

Contact: \_\_\_\_\_

List trade references or other suppliers with whom you have a line of credit.  
 (REQUIRED TO PROCESS)

	Name	Address	Phone	Fax
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____

**AGREEMENT**

Terms of Payment: All purchases are due and payable by the 30<sup>th</sup> day from the invoice date. Service Charge of 1 1/2 % monthly will be assessed on ALL past due balances. The Company agrees that should credit be granted by OneSource Distributors, LLC to the above mentioned credit applicant, the Company will be responsible for payment of all invoices presented. Accounts are due and payable in accordance with the terms stated herein. The Company agrees to pay for all purchases of goods and/or services according to the terms of Creditor. No terms or conditions of purchase orders different from the terms of Creditor will become part of any sales agreement, purchase order or other document unless specifically approved in writing by Creditor. This security interest is granted to secure the payment by Buyer of goods purchased from OneSource Distributors, LLC (“OneSource”). Buyer agrees to pay OneSource any balance due per the terms of sale agreed upon by the parties. Until such time as Buyer pays in full for the goods purchased under this Credit Application, OneSource shall have a security interest in such goods. Such security interest includes, but is not limited to, the right to take immediately possession of the goods and to also take any legal action in order to collect the unpaid balance in full. Buyer shall be responsible for all attorney fees, costs, fees and expenses incurred by OneSource to collect the debt or repossess the goods. The security interest granted by this agreement attaches to in the following goods (the collateral): electrical and control products including switchgear, motor control, transformers, controllers, lighting products, and components. The collateral as described above shall include any and all goods, equipment, and materials of a like nature and description, and all additions, appurtenances, and proceeds thereof. No item will be accepted for return without prior approval and all returns are subject to a restocking charge. All non-stock/specialty, customized orders shall be deemed as PURCHASED for the purposes of this agreement upon verbal/written authorization (PO) for order placement with our internal/external vendors from the Company. The Company hereby agrees to pay a storage charge of 1 1/2 % per month of the total invoice cost on all non-stock/specialty customized product not taken possession of within 30 days of notice that material is available for shipment. It is understood that the Company will pay all costs of collection including actual attorney fees. OneSource Distributors, LLC at its sole discretion shall have the right of recoupment for any credits or refunds. The limit of your open account may be increased or decreased from time to time at the sole discretion of OneSource Distributors, LLC. California Law shall govern any business relationship with OneSource Distributors, LLC. The Venue for any litigation ensuing shall be San Diego, California. The Company agrees that their continued solvency is a precondition to any sale. Further, upon request, the undersigned shall provide yearly financial statements to Creditor. I (we) certify that the above information is true and correct. Permission is granted to Creditor to utilize any and all commercial and consumer credit reporting services as well as any bank and trade references in order to appropriately evaluate the extension of business credit. If business credit is denied, you have a right to a written statement of specific reasons for denial. OneSource Distributors does not discriminate with respect to race, creed, color or sexual origin.

\_\_\_\_\_  
Name of Company

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Signature & Title

\_\_\_\_\_  
Date

**PERSONAL GUARANTEE**

In consideration of OneSource Distributors, LLC, its affiliates/subsidiaries selling various products and/or services to the credit applicant (s) mentioned above, I (we) the undersigned unconditionally, jointly and/or severally guarantee and hold myself (ourselves) personally responsible to your company and/or your successor or assigns for the performance and payment, when due, of all sums that may, for any reason or purpose, be due or become due to you from purchaser of various products and/or services from your Company. Whether evidenced by open account, promissory note or any other form of indebtedness. I (we) hereby waive notice of acceptance hereof of amount of sales, date of shipment or delivery, default in payment, protest or notice of protest or any notice or any other evidences of indebtedness and notice of non payment thereof. I (we) further waive all requirements of legal proceedings that could have been taken against purchaser. Upon demand from you, I (we) will pay you immediately any and all sums due or to become due in event of default by purchaser. Should legal action be instituted against purchaser, I (we) agree to pay any and all late fees, costs of collection and actual attorney fees. Any release from purchaser from obligation shall not release me (us) except to the extent of payment received by your Company from purchaser in consideration for the release. I (we) intending to be legally bound have signed this personal guarantee on the date above written.

\_\_\_\_\_  
Signature – minus title

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature – minus title

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature – minus title

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature – minus title

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name – minus title

**PROMPT PROCESSING REQUIREMENTS:**

- 1. Complete ALL requested information on Credit Application
- 2. Fax completed credit application to 760-754-4559
- 3. Enclose a copy of your most recent Financial Statement
- 4. Mail Original completed application to:  
OneSource Distributors, LLC  
3951 Oceanic Dr, Oceanside, Ca 92056